

HumanChain Coin (HUM)

A Symbol Of The Common Protest Of Different Countries And
International Languages Worldwide

WHITEPAPER

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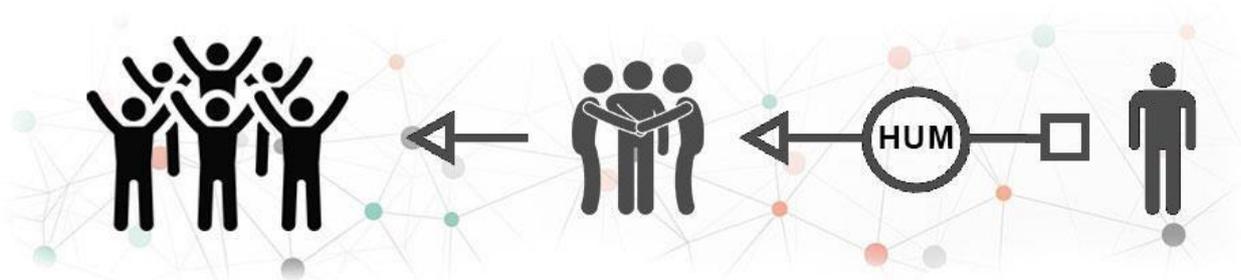
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ABSTRACT

A human chain is formed by a group of people who stand in one line holding their hands to represent solidarity. This usually happens when a group of people work together to rectify a situation they consider abnormal. The World's First Common Cryptocurrency HumanChain Coin (HUM), built on its own blockchain, has been developed with the explicit intention of gaining mass adoption via the 2.2 billion smartphone users. It launches via a coin sale. The cryptocurrency market, once so clearly dominated by bitcoin, has become fractured and catalyzed by the introduction of new thinking and new technology. HumanChain Coin represents another vast leap forward; it offers purchasers the opportunity to become an early adopter of what is likely to be a significantly disruptive technology. Where previously cryptocurrency usage has been almost entirely the domain of speculators and the tech-savvy, HumanChain Coin (HUM) is set to become the first digital coin to enter common usage due to its groundbreaking ease-of-use for the ordinary mobile user. Key points of difference for.

The Human Chain Coin team is applying blockchain technologies to bring about decentralization of a Global Lifestyle economy system, by building a cryptoeconomy around Humanity. HumanChain Coin is a Smart-Contract governed ecosystem that focuses on creating a unique and efficient platform. This technology eliminates costs associated with the once unavoidable or unnecessary intermediaries in all the focused sectors (which are discussed in upcoming sections of this Whitepaper), providing transparency and liquidity, alleviating tax inefficiencies and easing cross-border transactions under a unified crowdfunding platform.



HumanChain Coin (HUM) include the following:

- HumanChain Coin wallets can easily be managed on Windows, Linux and Mac. Furthermore, soon there will be access for Android and IOS users.
- It enables very fast microtransactions and currency can be transferred between different apps, games and users.
- It relies on its own purpose-built blockchain, unlike many other currencies launched so far.
- It has a single-minded development team behind it, with the clear goal to break into and dominate the cryptocurrency market. This overview paper outlines in detail the concept and planning behind HumanChain Coin and the enormous opportunity in the coin sale.

1. Executive Summary

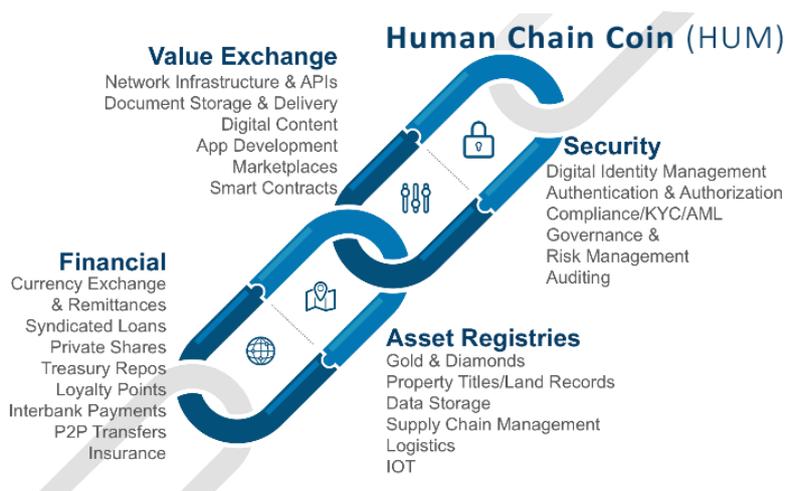
HumanChain Coin is a cryptocurrency or “altcoin”. HumanChain Coin is the first cryptocurrency that is designed around mobile ubiquity and universal utility. To put it in another way, it will also be designed for the estimated 2 billion smartphone users around the world. HumanChain Coin is a new digital coin that applies blockchain technologies to the enormous crypto-econom and lowers traditional transactional barriers in order to achieve decentralization of the Global Lifestyle. This technology offers an effective method of investing and securing the value of the existing cryptocurrency. HumanChain Coin is more accessible and more understandable for the average person. Even though HumanChain Coin utilizes a tried and tested blockchain (the same blockchain model as the 1st largest cryptocurrency by market capitalization) it has been developed to have some unique features which make it far more accessible for the average person. Breaking down the barriers to cryptocurrency entry current cryptocurrencies are new (relatively!) and exciting, but beyond the reach of your everyday person. To access cryptocurrencies, you have to make or buy a G.P.U. mining rig or send copies of your passport and personal documents to a website that you have probably never heard of. HumanChain Coin has all the great security and anonymity of the leading crypto coins but it’s controlled by a free, easy to install wallet (app), which gives instant access to HumanChain Coin with no card details or ID. HumanChain wallet also lets you manage your HumanChain Coin and send or receive HumanChain Coin in a secure way.

2. What is ready to go live immediately after the coin sale presale?

We have already developed, finished and tested:

- Blockchain (the underlying technology behind all cryptocurrencies)
- Wallet (allows access to HumanChain Coin with zero tech knowledge)
- Offline Wallets (allows a completely secure, unhackable, offline wallet to be created) for Windows, Linux, MacOS

- Blockchain explorer (used to verify payments and examine the blockchain)
- Third party payment API (used to allow third parties to accept HumanChain Coin or pay out HumanChain Coin – this is critical to implementation with the Gaming Industry). These items are enough for us to launch the user friendly, more accessible cryptocurrency, HumanChain Coin and gain traction, but we are raising money in this coin sale for a more ambitious plan.



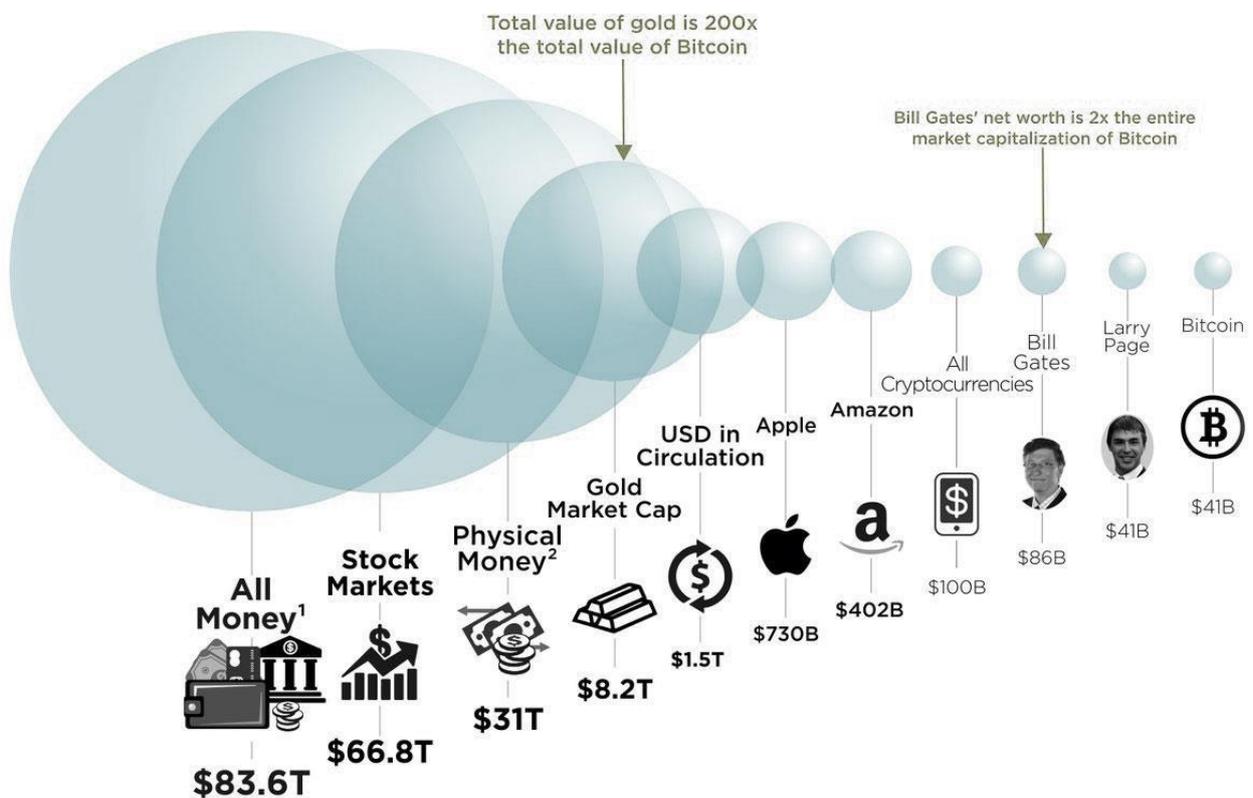
3. Why would someone invest in HumanChain Coin?

Blockchain technologies and cryptocurrencies are disruptive and are growing at an exponential rate. We believe that HumanChain Coin as a new, easy to access cryptocurrency, will appeal to regular people in larger numbers than we've seen with existing cryptocurrencies such as Bitcoin and Ethereum. As such, we think that HumanChain Coin will have great appeal for:

- Investors. Those who wish to support human chain-related social movements.

- Long-term holders. Those who wish to buy and hold HumanChain Coin for any potential future value. Benefits of keeping HumanChain Coins in your wallet are: daily rewards (proof-of-stake) and stability and integrity of HumanChain Network.
- Masternode owners who wish for daily passive income.
- Cryptocurrency enthusiasts wishing to be involved in the development of the next evolutionary step of the digital coin market.

Putting the World's Money into Perspective



Sources:
<https://howmuch.net/articles/worlds-money-in-perspective>
<https://coinmarketcap.com>
<https://www.forbes.com>
<https://www.federalreserve.gov>
<https://www.cia.gov>

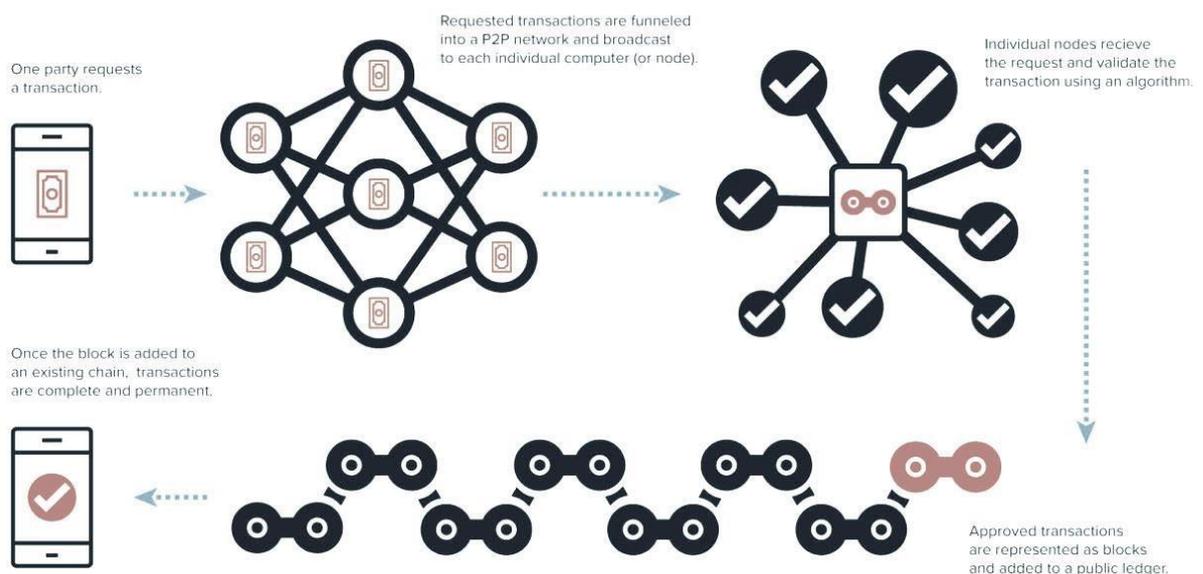
¹ All Money = money in any form including bank or other deposits as well as notes and coins.

² Physical Money = money in forms that can be used as a medium of exchange, generally notes, coins, and certain balances held by banks.

4. A simple explanation of cryptocurrencies

A simple explanation of cryptocurrencies Imagine a world without money. Not easy to do. We've lived with money in some form or other since civilization began. Money is a way of storing your hard work in a convenient way to exchange for someone else's hard work. We're so used to money in its modern-day form that we don't spend much time thinking about it as a concept. Modern fiat currencies such as the US Dollar and the Great British Pound are based on trust. These traditional currencies are no longer backed by anything (the gold standard ended in the US in 1971 and the UK in 1931). Trust works well in very large, stable, economies, however most of the world is made up of poor countries with less stable economies. When a government is short of money, it is awfully tempting to print some more. The problem with printing more money is that the store of value is decreased with the increase of supply. If you don't already know about hyperinflation then Google the "Weimar Republic Hyperinflation" or "Zimbabwe hyperinflation" to see what happens to a currency when too much is printed.

HOW DOES BLOCKCHAIN WORK?



4.1 A simple explanation of masternodes

Running a masternode is an excellent way to earn a daily passive income. A masternode is mostly a virtual cryptocurrency full node or computer wallet, that keeps the full copy of the blockchain in real-time. Masternodes are very important for network integrity and security.

In order to start a masternode you have to own 10 000 HumanChain Coins in your masternode wallet.

5. Electronic Currency

Traditional currencies are made of paper and metal, however in most developed nations people can exchange these currencies between themselves electronically by relying on a third party (a bank) to store ledgers of the money. The bank stores a digital number (the amount of currency one person has) and they inform another bank that some of that money has been sent to someone else. One ledger is decreased and another increased. All of the existing digital exchange of money is done by third party trust in banks. The concept of a cryptocurrency is not just a way to transfer money between people, it is an entirely new way of thinking about money. The reason we currently need banks to make digital transfers is because of something called the Double Spending Problem. All digital things can be copied. You've heard of the film industry suffering from pirated movies. The film industry has spent years and many millions of dollars trying to prevent it, but they have failed. Digital things can be copied. This means that in the past, any digital currency suffered from the ability of users to "print more of it". The double spending problem is solved by cryptocurrency, and in solving it, has opened up a radical new way of thinking about store of value, trust and convenience. Before you dismiss this and think "banks do a perfectly good job, we don't need this" remember that.

5.1 A simple explanation of cryptocurrencies

Why not use a bank?

Being able to transfer money to someone else without having to use a bank dramatically reduces the complexity and increases the speed of international transfers. This makes international trade easier and cheaper. With the amount of fraud that is reported online people are fearful of entering their financial information to make purchases, especially for small, low cost items. Cryptocurrencies can be anonymous and protect the payor and payee. There are over a billion people in the world that do not have access to a bank, and yet they have access to the internet. There are over 2 billion people in the world without a bank account, and mobile devices and internet access is growing fast.

Why use a cryptocurrency?

- 1) Store value securely, privately and digitally.
- 2) Move that money around the world almost instantly with zero cost.
- 3) There are over 210 million people who use PayPal to make internet transactions – even though they have a working bank card that they could use to make the payment directly. They chose PayPal for additional security and convenience. Cryptocurrencies offer a high level of security and anonymity without requiring a bank to be involved.